



General Assembly

Amendment

January Session, 2009

LCO No. 6532

HB0544206532HDO

Offered by:

REP. FONTANA, 87th Dist.

REP. O'CONNOR, 35th Dist.

SEN. CRISCO, 17th Dist.

To: House Bill No. 5442

File No. 268

Cal. No. 206

***"AN ACT EXTENDING THE EFFECTIVE DATE FOR CERTAIN
INTERLOCAL RISK MANAGEMENT POOLS."***

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- 1 After line 109, add the following:
- 2 "(h) Beginning on October 1, 2013, and annually thereafter, an
- 3 interlocal risk management agency shall report to the Insurance
- 4 Commissioner the surplus or deficit for any interlocal risk
- 5 management pool administered by such agency for the fiscal year
- 6 ending June thirtieth immediately preceding. If such agency reports a
- 7 deficit of eight million dollars or more, such agency shall assess the
- 8 members of such pool, in a manner determined by such agency, to
- 9 eliminate such deficit over a period not to exceed three years from June
- 10 thirtieth immediately preceding."